BUDGET 2021/22			BUDGET 2022/23			BUDGET 2023/24			CONSOLIDATED DRAFT BUDGET 2024/25		
COMMITTEE	**EXPENDITURE**	**INCOME**	**COMMITTEE**	**EXPENDITURE**	**INCOME**	**COMMITTEE**	**EXPENDITURE**	**INCOME**	**COMMITTEE**	**EXPENDITURE**	**INCOME**
F&GP	164,100	54,250	F&GP	166,300	53,750	F&GP	186,840	58,600	**F&GP**	**210,500**	**66,900**
APFOS	59,200	3,700	APFOS	58,250	3,700	APFOS	54,650	4,000	**APFOS**	**56,600**	**4,200**
H&L	25,300		H&L	25,300		H&L	29,000		**H&L** *Use £7,000 to create a reserve*	**28,850**	
Y&C	31,850		Y&C	32,750		Y&C	30,225		**Y&C**	**32,375**	
TOTAL	280,450	57,950	TOTAL	282,600	57,450	TOTAL	300,715	62,600	**TOTAL**	**328,325**	**71,100**
NET	222,500		NET	225,150		NET	238,115		**NET**	**257,225**	
INCREASE TO RESERVES	29,500		INCREASE TO RESERVES *Additional funds to KGF*	41,850 (2,350)		INCREASE TO RESERVES	55,000		**INCREASE TO RESERVES**	**60,500**	
PRECEPT	252,000	6.2% Increase (shown as 7.7% due to decrease in the tax base)	PRECEPT	267,000	6.0% Increase (shown as 3.8% due to increase in the tax base)	PRECEPT	293,115	9.8% Increase (shown as 9.2% due to increase in the tax base)	**PRECEPT**	**317,725**	**9.2% Increase** (shown as 8.1% due to increase in the tax base)

<u>HEADLINES:</u>

F&GP:- £ 15,360 increase
APFOS: £ 1,750 increase
H&L: £ 150 decrease
Y&C: £ 2,150 increase
Reserves: £ 5,500 increase
TOTAL: £24,610 increase (£26,115 increase in 2023/24)

Reserve items

Increase election reserve	£ 1,500
Increase C. Hill Playing Field reserve	£15,000
Increase King George's Field reserve	£30,000
Increase to Professional Fees reserve	£ 2,000
Increase asset repair reserve	£ 5,000
Increase general reserve	£ 5,000
Create a H&L reserve	(£ 7,000 - funded from H&L budget)
Create an Open Space reserve	£ 2,000
Total	**£60,500**

Summary

- Our consolidated committee budgets and increase to reserves are showing an increase of 9.2%
- We had a small increase in our tax base, which means our increase will be shown as 8.1%
- This is an increase in the band D payment from £140.15 per year to £151.57, from £2.70 to £2.91 per week – an increase of 21p per week.

D Marshall, RFO
17/01/2024